



THE MAURITIUS CO-OPERATIVE AGRICULTURAL FEDERATION LTD

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Business Registration No: F06000015 - VAT No.22000723



Ref: 2024/MCAF00251/C8/rj

Date: 15 July 2024

Dear Sir / Madam,

We are pleased to inform you the followings regarding payment for Crop 2023.

Bagasse Proceeds Crop 2023 - Final Payment

1. The Mauritius Sugar Syndicate (MSS) has made a final payment of Rs.1,571.92 per ton of sugar for Bagasse Proceeds Crop 2023 to all producers on Wednesday 03 July 2024. This final payment will bring the total payment per ton of sugar for Bagasse Crop 2023 to Rs.2,971.92.

Final Ex-Syndicate Price of Sugar - Crop 2023

2. The final ex-Syndicate price of sugar for Crop 2023 has been set at **Rs.30,951.09** per ton sugar. A final settlement of **Rs.5,551.09** per ton will be made on **Tuesday 16 July 2024**.

Kindly find below table, a summary of payment effected by MSS for Crop 2023.

Payment to Producers

CROP 2023					
Revenue Stream	Category	Last Advance Paid		Cumulative payment to date	Status
		Pay Date	Rs	Rs	
Sugar (Rs per ton of sugar)	All Producers	16 Jul 2024	5,551.09	30,951.09	Final
Molasses and Distiller-Bottler Contribution (Rs per ton molasses)	Planters	22 Dec 2023	1,500.00	1,500.00	Provisional
Bagasse (Rs per ton of sugar)	All Producers	3 Jul 2024	1,571.92	2,971.92	Final

Source: MSS as at 10 July 2024

Yours faithfully,

S.Sookna,
Chief Executive Officer