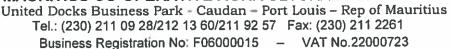
THE MAURITIUS CO-OPERATIVE AGRICULTURAL FEDERATION LTD





Ref: 2023/MCAF00199/C8/rj

Date: 12 May 2023

Dear Sir,

Crop 2022 - MSS Sugar Advance Rate Increase

We refer to above subject, this is to inform you that on **Thursday 18 May 2023** the Mauritius Sugar Syndicate will be paying an additional advance on account of **Sugar Proceeds Crop 2022** as shown in table below:

Sugar Advances Crop 2022 (Rs per ton sugar)

Category A - Planters < 100 Ha			Category B - Other Producers (Corporates)		
Current Rate	Adv 18 May 2023	New Rate	Current Rate	Adv 18 May 2023	New Rate
18,800	2,200	21,000	18,100	2,900	21,000

Kindly note that deduction of SIFB Insurance Premium will be applicable to producers having sugar accruing in excess of 60 tons of sugar.

Yours faithfully,

S.Sookna

Chief Executive Officer