



THE MAURITIUS CO-OPERATIVE AGRICULTURAL FEDERATION LTD

United Docks Business Park - Caudan – Port Louis – Rep of Mauritius

Tel.: (230) 211 09 28/212 13 60/211 92 57 Fax: (230) 211 2261

Business Registration No: F06000015 – VAT No.22000723



Ref: 2023/MCAF00060/C8/rj

Date: 07 February 2023

Dear Sir,

**Loan for the Replantation of Sugarcane
under the Cane Replantation Revolving Fund of the DBM**

Following communiqué emanated from the Mauritius Cane Industry Authority (MCIA) (annexed) on the above subject. We wish to inform you that the latest date to submit the application under the Cane Replantation Revolving has been set for **14th February 2023.**

Grateful to communicate same to your member planters.

Enclosed together with this letter the following documents: -

- Agro-Industry Application Form
- Form (excel table) for Planter's eligibility for Loan at DBM under the Cane Replantation Revolving Fund (Applicant must complete and submit the excel table to the MCIA for assessment of eligibility)

For more information, kindly contact the MCIA on 4541061 or email address cs@mcia.mu

Yours faithfully,

**S.Sookna
Chief Executive Officer**

Enc.

MAURITIUS CANE INDUSTRY AUTHORITY

Moka Road, Réduit 80835

Tel: (230) 454-1061 Fax: (230) 464-5345 email: cs@mcia.mu

Loan for the Replantation of Sugarcane under the Cane Replantation Revolving Fund of the DBM

1. As announced in the Budget Speech 2022/2023, a Cane Replantation Revolving Fund has been set up at the DBM to provide loans at preferential rates to sugar cane planters wishing to renew their crops (change ratoons) or to bring back their abandoned land to cane cultivation.
2. The terms and conditions of the loan are as follows:

| | |
|---------------------|--|
| Purpose | To meet cost of replantation of sugarcane |
| Maximum Loan amount | Rs 60,000/Arpent |
| Interest Rate | 2.5% p.a |
| Repayment period | 4 years (annual payment) , including 1 year moratorium |
| Moratorium period | 1 year |
| Eligibility | Planters as recommended by the MCIA |
| Security | Pledge on Sugar Crop Proceeds |
| Financing | -90 % of project cost -10% own funds |

3. Interested planters are invited to liaise with the DBM (Head Office or any of its branches) for more details or apply on the forms that can be downloaded from the website of the Bank on <https://www.dbm.mu>

28 November 2022

Chief Executive Officer

DEVELOPMENT BANK OF MAURITIUS LTD
AGRO-INDUSTRY LOANS
Application Form

LOAN SCHEME :

1- CUSTOMER DETAILS

| | | | |
|--|---------------|--------------------------------|--|
| Name of Applicant (Individual / Company) | | | |
| Name of main applicant /Representative of Company | | ID : | |
| Occupation of Applicant/Representative | | Marital Status : | |
| Company No. | | Date of Incorporation : | |
| BRN | | Date of Issue : | |
| Small Farmers Card No: | | Validity : | |
| Business Address | | | |
| Residential Address for shareholder/Applicant | | | |
| Contact Details | Email: | Tel: | |

2- SHAREHOLDING

| Name | No of Shares | Holding (%) |
|-------------|---------------------|--------------------|
| | | |
| | | |

3-SPOUSE DETAILS (FOR INDIVIDUAL APPLICANT)

| | | | |
|-----------------------|-------------------------|--|--|
| Name of Spouse | | | |
| NID of Spouse | | | |
| Occupation | Contact detail : | | |

4-BUSINESS DETAILS

| | | | |
|--|------------------------------|-----------------------------|---------------------|
| Type of Activity | | | |
| Acreage Under cultivation | | | |
| Equipment to be used solely for Agro Industry | <input type="checkbox"/> YES | <input type="checkbox"/> NO | |
| Main Market (%) | Local: | | Export: |
| | 20.... (Rs.) | 20.... (Rs.) | 20.... (Rs.) |
| Annual Turnover | | | |
| Net Profit | | | |

| | | |
|--------------------------------|------------|--------------------------------------|
| Number of employees | | CSG Contribution Amount : Rs. |
| MRA Certificate Number | | |
| Bank | | Bank Account Number : |
| Loan Amount Applied For | Rs. | |

BACKGROUND OF APPLICANT(S)

| |
|--|
| |
|--|

BRIEF DESCRIPTION OF PROJECT

| |
|--|
| |
|--|

COST OF PROJECT

| <u>DETAILS</u> | <u>RS</u> |
|----------------|-----------|
| | |
| | |
| TOTAL | |

MEANS OF FINANCING

| <u>Means of financing</u> | <u>RS</u> |
|---------------------------|-----------|
| DBM Loan | |
| Client Contribution | |
| | |
| TOTAL | |

ESTIMATED ANNUAL PROFITABILITY

| <u>Estimated Profitability</u> | <u>RS</u> |
|--|-----------|
| Turnover | |
| Cost of Sales | |
| Gross profit | |
| Other Expenses | |
| Net Profit before Interest and Depreciation | |

EXISTING FACILITIES AVAILED FROM OTHER SOURCES

| <u>Financial Institution</u> | <u>Nature of facility</u> | <u>Terms and conditions</u> | <u>Balance outstanding</u> |
|------------------------------|---------------------------|-----------------------------|----------------------------|
| | | | |
| | | | |
| | | | |

SECURITY

1. Fixed and/or Floating Charge (Where applicable)
2. DTA
3. Gage Sans Displacement/fixed charge on equipment (where applicable)
4. Comprehensive insurance

5. APPLICANT/S DECLARATION

- I/We declare that to the best of my/our knowledge and belief the particulars given in this form are true and correct.
- I/We agree that the loan be secured by a fixed charge and or a General Floating charge on my/our assets, after existing charges
- I/We also agree to take a Decreasing Term Assurance
- I/We am fully aware of the provisions applicable under the Data Protection Act. The purpose of data collection is to process the loan. I consent that you use, update and process the data and keep the details given to you in a database. It is mandatory to provide data, else the DBM will not process the loan.
- I/We hereby authorise the DBM to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to me by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. The loan amount approved will be based on my credit profile and that of my guarantor(s).
- **PEP DECLARATION** : *(Tick the appropriate box)*

I/We hereby confirm that I/We am/are a Politically Exposed Person (PEP) or have been a PEP during the last years

I/We hereby confirm that an immediate family member or a close associate is a PEP or has been a PEP during the last years (Relationship:)

Signature of Applicant/Company Representative :

Date :

CHECKLIST FOR MSME LOANS

| APPLICANT/S | |
|--------------------|---|
| 1 | Birth certificate and National Identity Card for both MR & MRS (New B.C not more than 3 months old for those who are single, not civilly married, widow and divorced) |
| 2 | Marriage Certificate |
| 3 | Affidavit in case of a succession |
| 4 | Location Plan: (a) Residence & (b) Business(Lease Agreement Registered / Rent Book) |
| 5 | Utility Bill – CEB or CWA or Telephone Bill Residence (not more than 3 months) |
| 6 | SIFB Card/ Planter’s Card/Breeder’s Card /SPWF/ FAREI Certificate where applicable |
| 7 | Business Card |
| 8 | Operating permit(where applicable) |
| 9 | Quotations and/or Pro Forma Invoice (As per cost of project) |
| 10 | Surveyor’s Report for second hand equipment (< 3 years) (where applicable) |
| 11 | Original quotation from supplier, where applicable. |
| 12 | Business Plan (Detailed project/forecasted cash flow) |
| 13 | Financial Statements for last 3 years |
| 14 | Title Deed of land + Valuation Report from chartered valuation surveyor if loan applied is above Rs 250,000 <u>(Pin number of the land intended to be offered for fixed charge)</u> |
| 15 | Market evidences |
| 16 | Bank Statement last 3 months |
| 17 | In Case Of Company / Cooperative Credit Society: (i) Certificate of Incorporation (ii) Memorandum & Articles of Association (iii) First Schedule (iv) Company resolution to avail loan + representative names (v) Birth Certificate, Identity Card & Utility Bill (most recent) of Director/ main shareholders/ Office Bearers.. |
| 18 | Licenses/letters from relevant authorities |

| GUARANTOR (Where applicable) | |
|-------------------------------------|--|
| 1 | Birth certificate -- MR & MRS (New B.C not more than 3 months old for those who are single, not civilly married, widow and divorced) |
| 2 | Marriage Certificate, |
| 3 | Identity Card -- MR & MRS . |
| 4 | Utility Bill, not older than 3 months. |
| 5 | Location Plan - Residence |
| 6 | Title Deed of land + Valuation Report from chartered valuation surveyor if loan applied is above Rs 250,000 <u>(Pin number of the land intended to be offered for fixed charge)</u> |
| 7 | Guarantor’s form |

Application form duly filled and signed by all parties + original and photocopies of all documents requested should be submitted at DBM.

