

## THE MAURITIUS CO-OPERATIVE AGRICULTURAL FEDERATION LTD

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12 August 2020

Dear Sir,

Kindly find the following information received from the Mauritius Sugar Syndicate on 12 August 2020 regarding the Final Payment for Sugar, Bagasse and Molasses for Crop 2019.

For Crop 2019 all planters benefit from an <u>all-inclusive price</u> of Rs.25,000 per ton of sugar for the <u>first</u> <u>60 tons accrued</u> to them as announced in the 2019 Budget.

This price includes -

- MSS price of sugar per ton;
- Other revenues, including Molasses and Bagasse;
- Government Financial Support
- Other measures (Waiving of cess, waiving of SIFB General Insurance Premium for planters producing up to 60 tons of sugar)

Kindly find below a detailed breakdown of Crop 2019 Rates applicable to <u>planters producing up to 60</u> tons of sugar.

	RATES	
CROP 2019	Rs Per Sugar T	Rs Per Molasses T
Ex-Syndicate Sugar	11,383.65	
Bagasse Transfer Price Fund (BTPF)	143.06	
Government Enhanced Guaranteed Price	10,910.39	
Molasses (inclusive of Distiller-Bottler Fee)		3,717.13
	22,437.10	3,717.13
Advance Fund Charges (less interest on 80% Advance Payment)	-35.48	

I wish to inform you that the MSS will effect final settlement on Government Financial Support Crop 2019 on Friday 14 August 2020 as follows:

Covernment Financial Support 2010	Rate (Rs/Sugar ton)		
Government Financial Support 2019	Previous	14-Aug-2020	FINAL
Planters (up to 60 tons of sugar)	10,700.00	210.39	10,910.39

Yours faithfully,

D. Goburdhun, MSK General Manager